

# Facts

## Initiation of the EIC

With the EU Office support was among the founding of the European Investors Council which has been established with the purpose of improving the business environment in Kosovo and thus, enabling the increase of foreign and local investment in the country which is the best sustainable way to improve the economy of the country in terms of employment trade accounts balance and of course rate of growth.



The European Investors Council Position Statement The basis of a country's prosperity and socio-economic welfare are strong successful businesses generating profits and creating jobs. In Kosovo, for example, a substantial share of the country's economy relies on foreign investments.



European  
Investors  
Council

The investors coming from the European Union and EFTA countries have in recent years brought to Kosovo a substantial amount of investments and created numerous jobs. They discovered business opportunities in Kosovo that would have otherwise remained unexploited and because of this have contributed positively to the sustainable development of the country, if it were not for the excessive number of administrative obstacles that they need to continuously fight.



To actively contribute to the improvement of the investment and business environment in Kosovo through an open, constructive and lasting dialogue with the Kosovo's Government at all levels, 14 Council (EIC) in March 2014. The initiative was supported by the EU Office/EUSR in Kosovo, who has together with EBRD become an honorary member of the Council.

The EIC believes that with the EU-Kosovo cooperation already established and the stability and Association Agreement between the two parts well underway, it is now high time that the critical issues which actually compromise the growth and value creation in the country are efficiently addressed.



## The Purpose of EIC's Establishment

- ✓ To contribute to the improvement of investment and business environment in Kosovo through an open, constructive and lasting dialog with the Kosovo's Authorities at all levels.
- ✓ To support the alignment of the national legislation in Kosovo's EU integration process by providing inputs based on different EU countries' experience.
- ✓ To provide for a forum through which its members can formulate and express their opinions, compare experiences, seek answers to common problems, identify good practice, and co-ordinate common approach in the dialogue with the Kosovo's Authorities.
- ✓ To represent, promote and advocate the common positions and interests of its members in view to mitigate investment and business obstacles in Kosovo that would consequently result in the increase of the foreign direct investments.
- ✓ To connect and cooperate with other relevant stakeholders, including international organizations, other business organizations, diplomatic representations and similar foreign investors organizations in the region, in view to share best practices and promote common interests.



The EIC members believe that Kosovo needs a clear overall **vision and strategy** for its future development and a solid implementation plan. Nowadays, inaccurate or conflicting legislation, discretionary practices and inefficient enforcement of law prevent the development of various industrial sectors, thus understanding the operational efforts of the European Investors.

The EIC is created to give a voice to the European Investors with the aim of lifting the systemic deficiencies of the business environment and increase the FDI which in turn would release the country's potential by building competitiveness and capacity for citizen and businesses alike.

**SHARRCEM**

a  TITAN Group Company

